

## INDEPENDENT AUDITOR'S REPORT

To

The President  
Swabhiman Party

### Report on the Financial Statements

We have audited the accompanying financial statements of SWABHIMAN PARTY, (the "party") which comprise the Balance Sheet as at 31st March, 2018, the Income & Expenditure Account and the Receipts and Payments Account for the year ended on that date and a summary of the significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Party's Management is responsible for the preparation and presentation of the financial statements that give a true and fair view of the financial position and cash flows of the Party in accordance with the accounting principles generally accepted in India, including the applicable Accounting Standards. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Party and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.



We conducted our Audit in accordance with the auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Party's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Party's has in place an adequate internal financial control system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Party's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements prepared on cash basis and without providing for depreciation on fixed assets give a true and fair view in conformity with the applicable accounting principles generally accepted in India, of the state of affairs of the Party as at 31st March, 2018, its income and expenditure, receipts and payments and cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

Further, we report that:

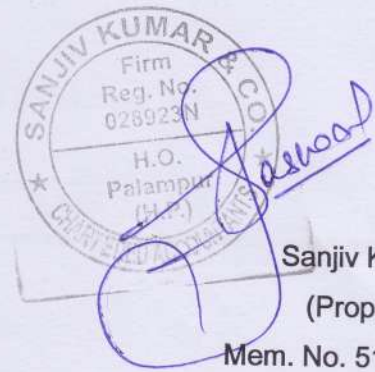
- (i) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (ii) In our opinion, proper books of account have been kept by the Political Party so far as appears from our examination of those books.



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- (iii) The Balance Sheet, Income and Expenditure account and Receipts and Payments account dealt with by this report are in agreement with the books of account, and have been prepared on cash basis.

For Sanjiv Kumar & Co.  
(Firm Registration Number: 028923N)  
Chartered Accountants



Date: 12.10.2018  
Place: Palampur (H.P.)

Sanjiv Kumar  
(Proprietor)

Mem. No. 511159

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SWABHIMAN PARTY

1/666 NEW SHANTI NAGAR, RAIPUR, CHHATTISGARH - 492001

BALANCE SHEET AS AT 31 MARCH 2018

		Amount (in Rs)			
Liabilities	Sch	Amount	Assets	Sch	Amount
Corpus Fund		-	Fixed Assets		-
Non Corpus Fund	I	16,219.22	Cash & Bank Balances	II	16,219.22
Current Liabilities & Provisions		-	Other Current Assets		-
Other Liabilities		-	Loans, Advances & Deposits		-
<b>Total</b>		<b>16,219.22</b>	<b>Total</b>		<b>16,219.22</b>

Significant Accounting Policies & Notes on Accounts III

Schedules referred to above form an integral part of Balance Sheet and should be read in conjunction.

As per our report of even dated annexed

For Sanjiv Kumar & Co

Chartered Accountants

(Firm Reg. No. 028923N)

For and on Behalf of Swabhiman Party

Sanjiv Kumar  
(Proprietor)



Membership No. 511159

For Swabhiman Party

Baldev Raj Sood  
(Vice President)

Date: 12.10.2018

Place: Palampur (H.P.)

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**SWABHIMAN PARTY**

31/666 NEW SHANTI NAGAR, RAIPUR, CHHATTISGARH - 492001

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31 MARCH 2018**

		Amount (in Rs)	
Expenditure	Amount	Income	Amount
Election Expenses	72,857.00	Grants / Donations/ Contributions	2,57,150.00
Rent	1,45,100.00	Fee & Subscriptions	-
Amount Written Off	10,000.00	Interest Income	68.00
Legal Expenses	1,000.00	Excess of Expenditure over Incor	36,973.50
Travelling Expenses	61,043.00		
Bank Charges	4,091.50		
Office Expenses	100.00		
<b>Total</b>	<b>2,94,191.50</b>	<b>Total</b>	<b>2,94,191.50</b>

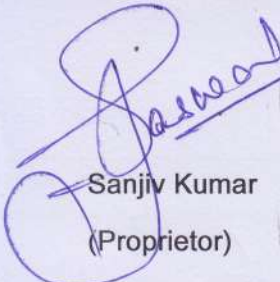
As per our report of even dated annexed

For Sanjiv Kumar & Co


For and on Behalf of Swabhiman Party

Chartered Accountants

(Firm Reg. No. 028923N)

  
Sanjiv Kumar  
(Proprietor)



  
For Swabhiman Party  
Baldev Raj Sood  
(Vice President)

Membership No. 511159

Date: 12.10.2018

Place: Palampur (H.P.)

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**ABHIMAN PARTY**  
1/666 NEW SHANTI NAGAR, RAIPUR, CHHATTISGARH - 492001  
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31-MARCH 2018

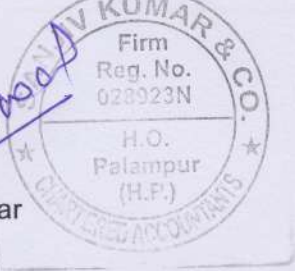
			Amount (in Rs)
Receipts	Amount	Payments	Amount
<u>Opening Balance:</u>		<u>Payments:</u>	
- Cash in Hand	-	Election Expenses	72,857.00
- Balances with Bank		Rent	1,21,100.00
* Punjab National Bank, New Delhi	13,881.48	Amount Written Off	10,000.00
<u>Receipts:</u>		Legal Expenses	1,000.00
Grants / Donations/ Contributions	2,57,150.00	Travelling Expenses	61,043.00
Interest Income	68.00	Bank Charges	4,091.50
Fresh Contribution during the Year	15,311.24	Office Expenses	100.00
		<u>Closing Balance:</u>	
		- Cash in Hand	-
		- Balances with Bank	
		* Punjab National Bank, New Delhi	808.13
		* Punjab National Bank, Himachal Pr.	1,097.09
		* Punjab National Bank, Orissa	1,872.00
		* Dhanlaxmi Bank, Kerala	12,442.00
<b>Total</b>	<b>2,86,410.72</b>		<b>2,86,410.72</b>


As per our report of even dated annexed

For Sanjiv Kumar & Co  
Chartered Accountants  
(Firm Reg. No. 028923N)

For and on Behalf of Swabhiman Party

  
Sanjiv Kumar  
(Proprietor)



For Swabhiman Party  
  
Baldev Raj Sood  
(Vice President)

Membership No. 511159

Date: 12.10.2018

Place: Palampur (H.P.)

SWABHIMAN PARTY

31/666 NEW SHANTI NAGAR, RAIPUR, CHHATTISGARH - 492001

SCHEDULES FORMING PART OF BALANCE SHEET

SCHEDULE I - NON CORPUS FUND

Particulars	Amount (in Rs)
	Amount
Opening Balance as at 01.04.2017	37,881.48
<u>Add:</u> Fresh Contribution during the Year	15,311.24
<u>Less:</u> Excess of Expenditure over Income	36,973.50
<b>Closing Balance as at 31.03.2018</b>	<b>16,219.22</b>

SCHEDULE II - CASH AND BANK BALANCES

Particulars	Amount (in Rs)
	Amount
Cash in Hand	-
Balances with Banks:	
- Punjab National Bank, New Delhi	808.13
- Punjab National Bank, Himachal Pradesh	1,097.09
- Punjab National Bank, Orissa	1,872.00
- Dhanlaxmi Bank, Kerala	12,442.00
<b>Total</b>	<b>16,219.22</b>



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**SWABHIMAN PARTY**

**31/666 NEW SHANTI NAGAR, RAIPUR, CHHATTISGARH – 492001**

**SCHEDULE III – SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS**

1. Significant Accounting Policies

a.) Basis of Accounting:

Financial statements are prepared under historical cost convention on cash basis. Cash accounting method is used by the party as method of accounting since inception. The Accounts audited are accounts maintained at head office.

2. Notes to Accounts:

- a.) Excess of Expenditure over Income is before making provisions for Audit Fee and Income Tax.
- b.) There are no contingent liabilities as on 31.03.2018.
- c.) No donations are received from outside India.

As per our report of even dated annexed

For Sanjiv Kumar & Co

Chartered Accountants

(Firm Reg. No. 028923N)



*[Handwritten Signature]*  
 Sanjiv Kumar  
 (Proprietor)

Membership No. 511159

Date: 12.10.2018

Place: Palampur (H.P.)

For and on Behalf of Swabhiman Party

For Swabhiman Party

*[Handwritten Signature]*  
 Baldev Raj Sood  
 (Vice President)